



Investor Presentation

Q3 FY26



Navi Mumbai stands at the cusp of transformative growth, fueled by major infrastructure milestones that will redefine the region's real estate landscape in the foreseeable future. In addition to a now 24x7 operational Navi Mumbai International Airport (NMIA), a Metro Line 8 (Gold Line) has been sanctioned to connect the Chhatrapati Shivaji Maharaj International Airport to NMIA via 20 stations, slashing travel times and serving nearly 9 lakh daily passengers. This along with Atal Setu would make most of Navi Mumbai closer to South Mumbai and Western Suburbs than ever before.

The property prices in Navi Mumbai are rising faster than that of Mumbai but still offers an arbitrage which smart buyers are taking advantage of. I am optimistic about the immense opportunities ahead for Arihant Superstructures Limited, given our leadership position in this dynamic market. We remain committed to sustainable and stakeholder focused execution.

Vision

To nurture the best talent and be a “Built to Last” company

Mission

To construct the most efficient spaces for our customers while leaving the least ecological foot-print

Policy

To share wealth with all the stake holders and contribute to the well-being of society at large



Company Overview

Company Overview

INR 125 Bn

Gross Development Value

18 mn sq. ft.

Under Development across 19 projects

12 mn sq. ft.

Developed in MMR & Jodhpur

12,000

Unit delivered across 62 projects

<INR 500/sq. ft.

Lowest land acquisition in the industry

500+

Strong team led by professional mgmt.

8x

Growth In area under dev. over 10 yrs.

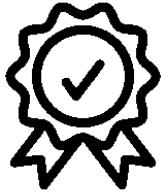
- Established in 1994, Arihant Superstructures Ltd. (ASL) is one of the largest real estate developer in the affordable and mid-income segment
- Headquartered in Navi Mumbai, the company has 19 ongoing projects across MMR & Jodhpur with:
 - revenue potential of INR 125bn (comprising 17,500 units, 18 mn sq. ft. area) with an optimum blend of premium, mid-income & affordable categories
 - 75% of the projects are located within a travel time of 10 to 30 minutes from the 24x7 operational Navi Mumbai International Airport
 - operations across 12 high growth micro-markets of MMR (including Vashi, Panvel, Thane, Kharghar, Kalyan, Karjat) and Jodhpur, Rajasthan
 - 19% of ongoing development under asset light model (via JVs, JD and DM) in the mid-income segment
- Ventured into luxury segment to develop a Villa project, a 5-Star Hotel and a Sports Gymkhana to generate annuity income
- Delivered 12,000+ units across 62 projects by relentless customer focus and strong execution resulting in trust and high brand recall
- Completely integrated in-house capabilities of land acquisition & procurement, liaison, design & engineering, EPC and marketing & sales to carry out end to end operations with a deep understanding of space, design and construction
- Operates “Mirroring the population-matrix” strategy with offerings across all income segments thereby de-risking sales and profitability from demand stagnancy during adverse industry cycles

	Pre-Sales	Revenue	Collections	EBITDA	PAT	Net Worth
Key Operating and Financial Metrics (Rs million)	Growth	1.87x	1.87x	1.89x	2.08x	3.48x
	FY25	8,890	5,060	5,430	1,040	550
	FY20	4,760	2,702	2,870	500	160

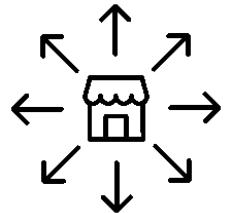
Competitive Advantages



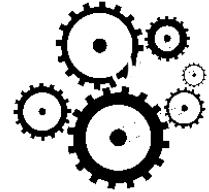
**Strong promoter commitment
with 30+ years of experience**



**Trusted Brand built on
customer focus and quality**



**Diversified product offering
across all income segments**



**Integrated in-house
capabilities for execution**



**Timely completion
of Projects**



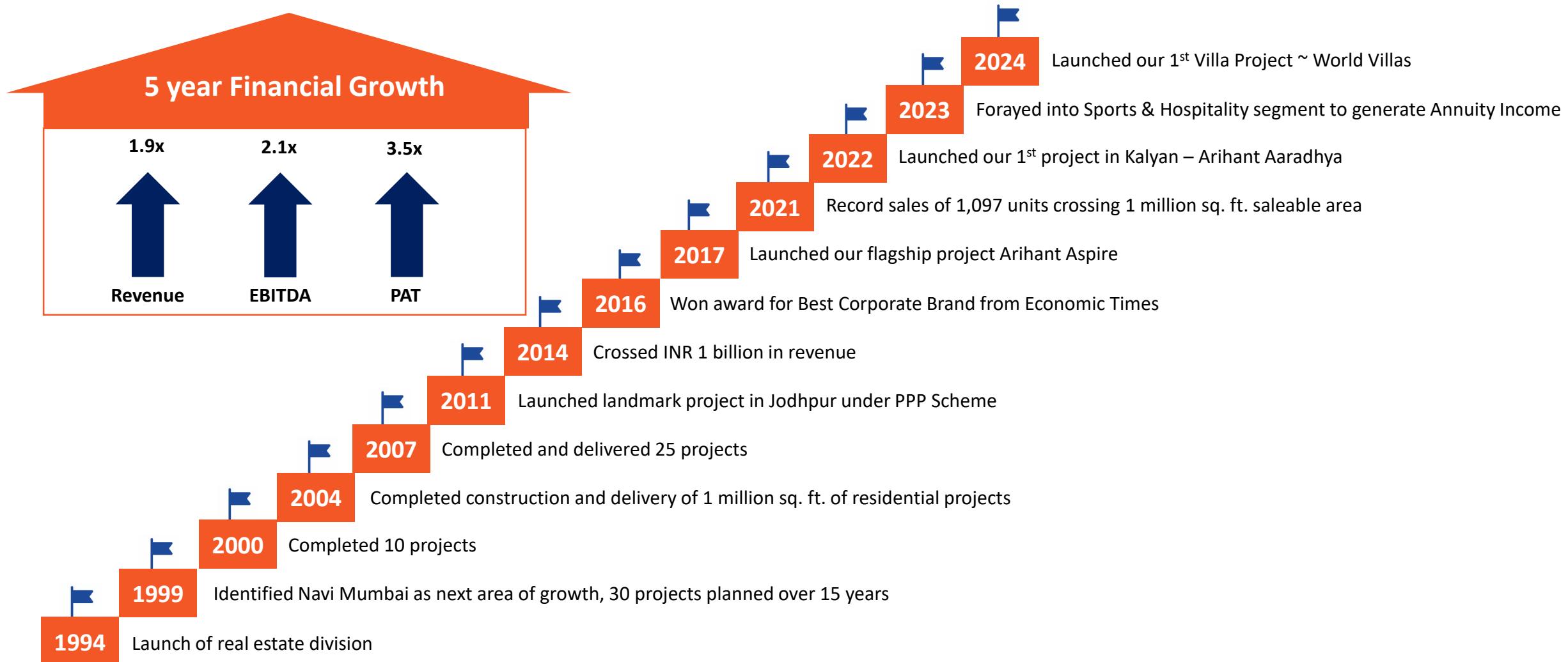
**Experienced
management team**



**Strong relationships with
various stakeholders**



**Geographical focus
on MMR**



Our area under development grew by 8x and Net worth grew by 4.7x during the last decade

**Mr. Ashok Chhajer,
Chairman and
Managing Director**

- Entrepreneur with more than 30 years of experience in the real estate business, has also led other ventures in textile and oil refinery business
- Oversees corporate strategy, project design and land acquisition functions
- Works relentlessly towards transparency, corporate governance and stakeholder management

**Mr. Nimish Shah,
Whole Time Director**

- Was a government registered contractor in Maharashtra and collaborated with several groups in real estate sector
- A civil engineer with over 20 years experience in construction and related activities
- Actively involved in engineering including planning and execution, project estimation, contracts and site organization of projects, etc.

**Mr. Parth Chhajer,
Whole Time Director**

- Worked with leading organizations like CLSA, Equirus and Deloitte in capital markets and enterprise risk services
- Responsible for product development, marketing & sales strategy; also actively involved in the finance function
- He is a Bachelor of Science (Economics) from Pennsylvania State University, USA.

**Mr. Bhavik Chhajer,
Whole Time Director**

- Rich experience with organizations like HDFC Red and Jones Lang Salle in developing solutions for real estate sector
- Joined ASL in 2020, core responsibilities include construction activities, procurement; overseas human resource function as well
- Studied Bachelor of Science (Business) from Indiana State University, USA

**Mr. Pramod
Deshpande,
Independent Director**

- Worked for over 35 years in MIDC, a semi government corporation of Government of Maharashtra
- At MIDC, he served in various departments like architecture, planning, SEZ, DMICDC, etc. before retiring in 2016 as an Associate Architect, Class I officer

**Mrs. Namrata Thakker,
Independent Director**

- Has worked for over 25 Years with 40 different industries and is the Founder of Entrepreneur Excel, an online platform for entrepreneurs
- Co-founder to multiple companies like CapSavvy, Happy Soul, Cap70 Angels, etc.; focuses on mentorship and giving back to society & environment
- She has also completed her M.Sc in Psychology from Bhavan's College

**Mr. Abodh Khandelwal
Independent Director**

- Has over 35 years of experience in FP&A, MIS reporting and business modelling, project finance, etc.
- He is currently serving as Director Finance at Mumbai Metro Rail Corporation and has previously worked with Konkan Railways and JK Cements Ltd.
- He is a qualified Chartered Accountant and also serves as an Independent Director at Gujarat Road and Infrastructure Company Limited.

**Mrs. Sheetal Bhikar
Independent Director**

- Has over 30 years of experience in business development, marketing, human resources, design, etc.
- She is currently serving as Director at Urja Building Services Consultants Ltd., and President at Real Women Global Community
- She has done her bachelors in electrical engineering from SBM College of engineering and Technology

**Mr. Udit Kasera,
Chief Financial Officer**

- Finance professional with 15+ years of diverse experience across investor relations, treasury, corporate finance, audit, and investment banking
- Worked with leading firms including KPMG, Wipro, CRISIL, Deloitte, and most recently led Finance & Investor Relations at CarePal Group
- Holds an MBA from IIM Bangalore, a Chartered Accountant, B.Com (Hons.) from Delhi University and has passed all three levels of the CFA Program

**Mr. Manoj Dhondge
Company Secretary &
Compliance Officer**

- Over 10 years of experience in secretarial and compliance at CARE Analytics and Advisory Private Limited, Mruga Corporate Services Limited and Dholakia & Associates
- Responsible for end to end corporate and secretarial compliance
- Studied Bachelor in commerce, LLB & LLM from Mumbai University and is a qualified Company Secretary from ICSI

**Mr. Ashish Shastri
GM Human Resources**

- Has over 32 years of experience in leading organizations like Bennett Coleman, Raymond, Mukand Ltd., etc. across talent acquisition, human resource management, operations, payroll, labor compliances, etc.
- He is a Postgraduate in Philosophy from Tata Institute of Social Science (TISS) and Masters in Marketing Management

**Mr. Arijit Saha
Project Director**

- Seasoned civil engineering professional with over 30 years of experience in construction and project management.
- Has worked with leading organizations including Shrachi Realty & Infrastructure, PS Group, and Tantia Construction with projects spanning across township development, infrastructure, hospitals, IT hub, logistics hub, etc.
- Holds a B.Tech in Civil Engineering, with a specialization in Concrete and Steel Structures

**Mr. Hariharan Nadar
VP Sales**

- Sales professional with 20+ years of experience in sales, marketing, business development, key account management and market research
- Has Worked with Mittal Merchant Realty and Xrbia Developers, Prince Infrastructure Pvt. Ltd. and Bharti Airtel among others
- Holds an MBA in Sales and Marketing and B.Com from Mumbai University

**Mrs. Teji Ghosh,
VP Marketing**

- Worked for over 2 decades of experience in handling accounts for real estate, PSU banks, clothing and retail brands, child development, education clients
- Worked with a leading media agency with expertise in media planning, brand positioning, PR events, client relations, etc.
- Joined ASL in 2019, responsible for long term client engagement and relationship management with all media agencies

Awards and Recognition

2020-2025



Leisure & Entertainment Project of the Year for Club10 Gymkhana by **Realty+**



Excellence in Modern-Edge Technology by **Bharat24**



Business Excellence Award by **AdsSync & Zee Business** for Affordable Housing Project of the Year



Best Developer for Green Buildings by **CIA World**



Industry's No. 1 – Promoter Presented By **Herald Global Real Estate Development**

2015-2020



Zee Business Award – Developer of the Year(Affordable Housing)



Affordable Housing Project of the Year for Arihant Arshiya by **CREDAI MCHI**



Award for Quality construction in affordable housing by **The Economic Times, ET Realty award**



Dainik Bhaskar (94.3 MYFM) – Award for Excellence in Quality Construction



IGBC Pre-certified Platinum Rating for Aspire project

Environment

- Design homes to maximize natural lighting and ventilation, reducing the need for artificial lighting and cooling
- Implemented rain water harvesting pits across projects to collect and store rain water
- Installed organic waste composters across all projects
- The company's flagship project ARIHANT Aspire has been pre-certified in the 'Platinum' category by IGBC
- Use of Aerated Autoclave blocks having lower embodied energy and much higher insulation value
- Use energy efficient lighting and use of low VOC paints & adhesives
- Majority of projects have sewage treatment plants, rainwater harvesting, solar power & heating, presence of green cover

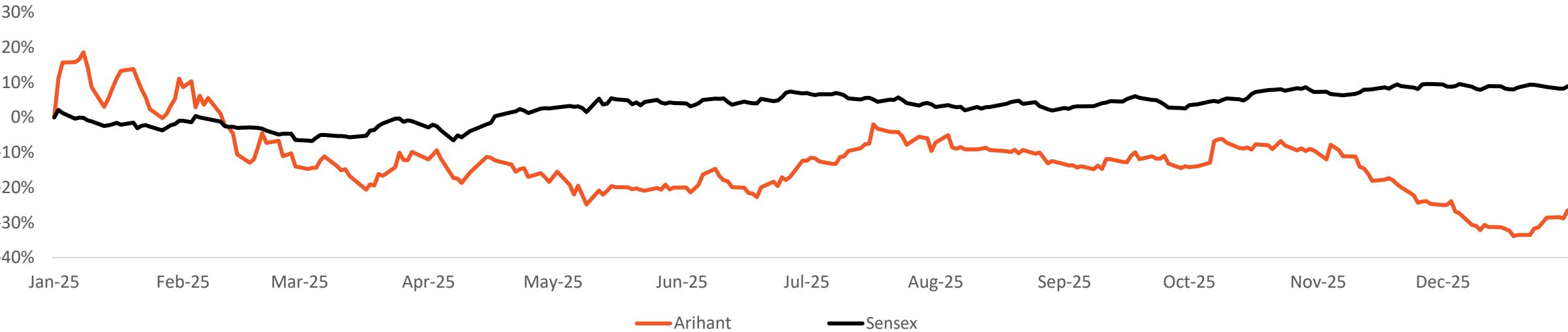
Social

- Conduct on the job safety training for all employees and workers
- Seek safety suggestions and feedback from employees at regular intervals
- Equal opportunity employer with 22% workforce comprising females
- Employs individuals irrespective of their religious background
- Support projects for rural development, infrastructure & livelihood enhancement
- Disaster management, including relief, rehabilitation and reconstruction activities
- Promote education, including special education and employment enhancing vocation skills
- Invest in environment sustainability, economic empowerment, health care and sanitation

Governance

- The Board comprises 50% independent directors with rich and diverse experience to safeguard the interest of all stakeholders
- 100% independent directors in Audit Committee and Remuneration Committee
- Well defined corporate structure with delegated decision making, checks and balances
- Appropriate processes and systems to monitor and evaluate key material risks
- Commitment to independence, accountability, responsibility, transparency and fair & timely disclosures
- The Company has adopted the governance framework in accordance with the applicable SEBI Regulations

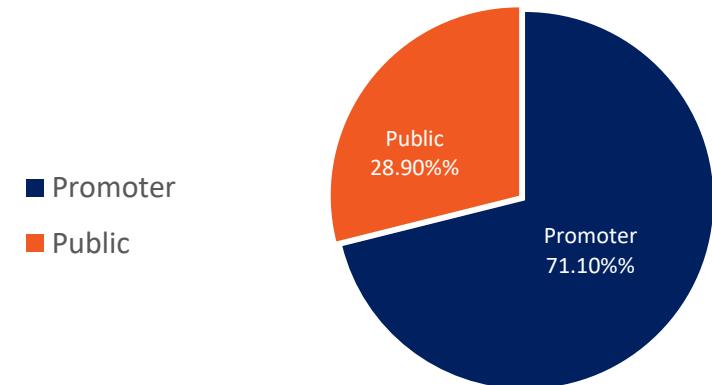
Stock Market Performance (As on 31st December, 2025)



Price Data (As on 31st December, 2025)

Face Value (INR)	10
Market Price (INR)	337.25
52 Week H/L (INR)	555.00/302.95
Market Cap (INR Mn)	14,586.10
Equity Shares Outstanding (Mn)	43.20
1 Year Avg. Trading Volume ('000)	66.20

Shareholding Pattern (As on 31st December, 2025)





Business Overview

Target customer segment spread across income segments

Company

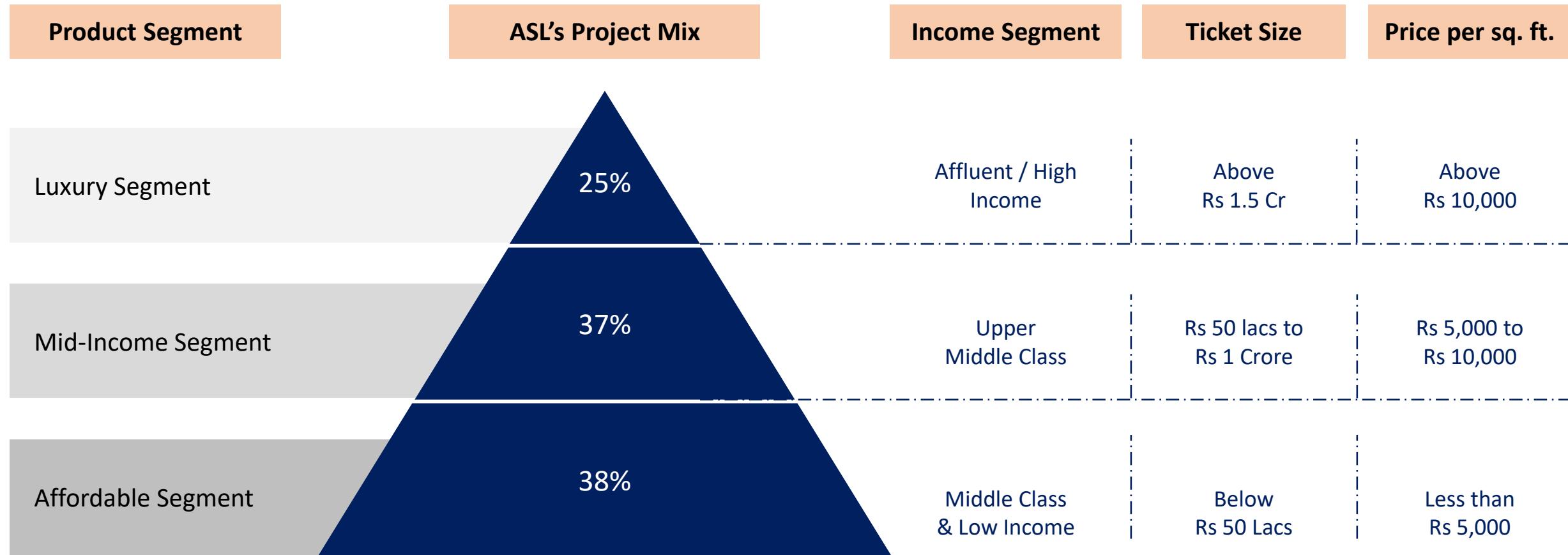
Business

Financial

Industry

"Mirroring the Population Matrix"

The company undertakes projects mirroring the demand cycle across income groups



Key Advantages of mirroring the population matrix

De-risk the company from demand stagnancy during downward real estate cycle

To quickly scale up during favorable macroeconomic scenario

Gain market share in each income category and micro-market

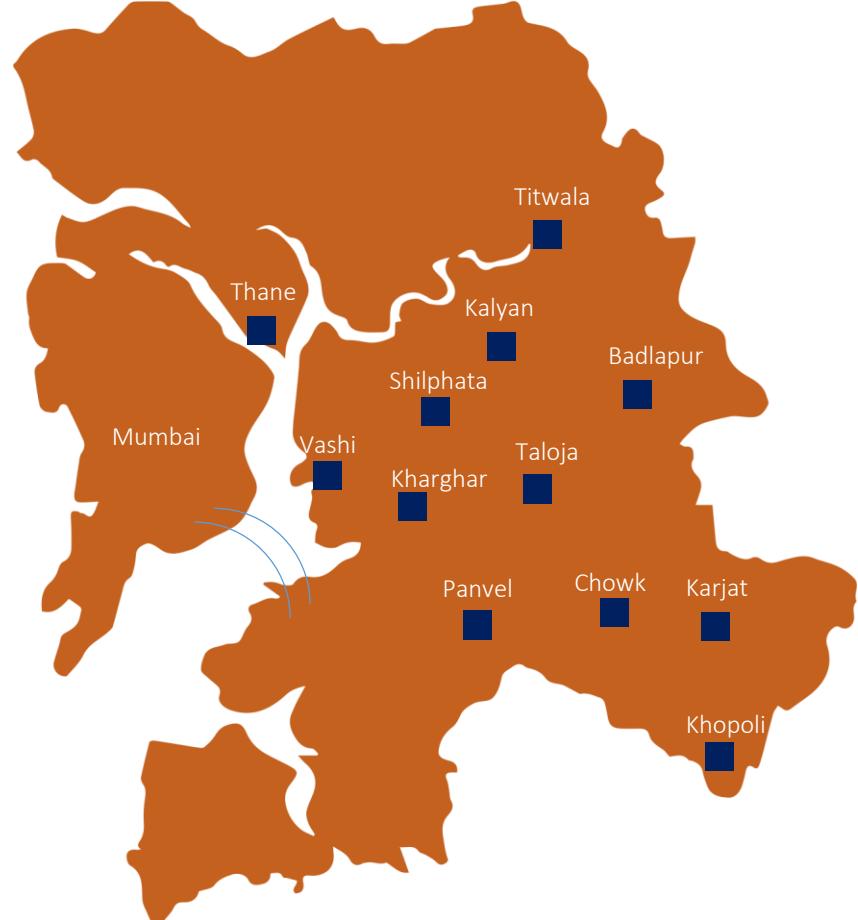
Supply of projects is in line with socio-economic spread of the population

Resilient growth via diversified portfolio across 12 micro-markets

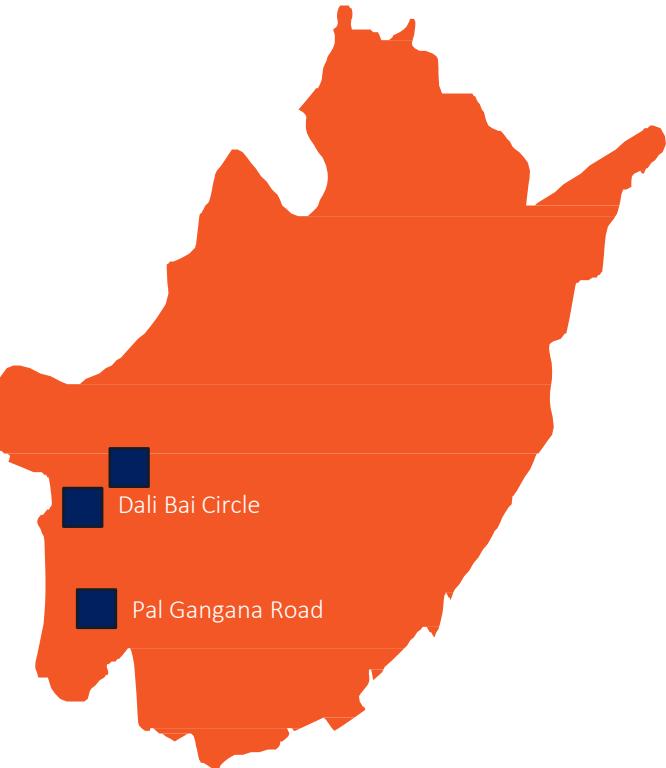
19 Projects in MMR

3 Projects in Jodhpur

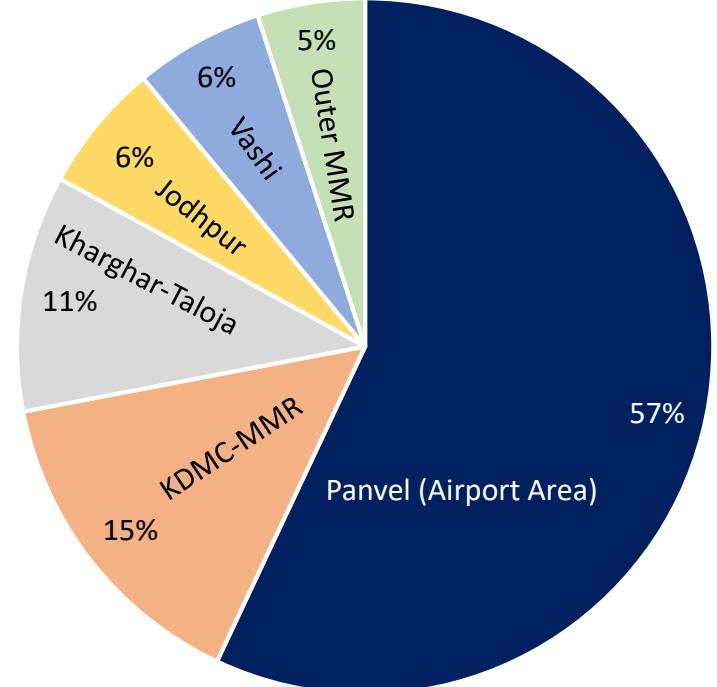
Geographical Revenue Mix



MMR



Jodhpur



Revenue Mix of Ongoing Projects

New Mix-use Project to build Annuity Income Pool – World Villas

The proposed project encompassing Residential Villas, Gymkhana and 5-Star Hotel has a total outlay of INR 3.5 Bn and IRR for 15%

Premium Villa Township

- 391 platinum series luxury villas with a development potential of ~1mn sq. ft. and Gross Development Value of INR 12 Bn
- Target customers are HNIs and lifestyle buyers
- 90 acres land parcel acquired through outright purchase, surrounded by nature
- Prime area at Chowk (off Old Mumbai-Pune highway), 30 mins from Navi Mumbai International Airport and 60 minutes from South Mumbai

Hotel

- 221-key upscale destination on 10 acre land parcel
- Ideal for weddings, corporate events, room rentals
- Annuity income from operations
- Hotel land has been transferred to a wholly owned subsidiary Dwellcons Pvt Ltd

Gymkhana

- Land: 10.5 acres
- Recurring revenue in the form of membership fees, food and beverage sales, event rentals, sports facilities

The development will result in massive asset creation and generate recurring income stream for the company, further strengthening the balance sheet

Arihant World Villas - Master Layout



WORLD VILLAS

ADDRESS FOR GENERATIONS

90 Acres | 10 Curated Experiences
1 Immersive World

- 1 63 Acre Villa Community
- 2 10 Acre Club Gymkhana
- 3 10 Acre 5-Star Hotel & Spa
- 4 6 Acre Mango Tree Woodland
- 5 1 KM Riverside Promenade
- 6 1 Acre Outlet Mall (Commercial)

Artist's Impression

Ongoing Residential Projects

Projects	Location	Economic Interest of ASL (%)	Total Units (Nos.)	Units Booked (Nos.)	Total Saleable Area (Sq. ft.)	Area Sold (Sq. ft.)	Sale Value of Booked Area (INR Mn)	Amount received (INR Mn)	Value of unsold Inventory (INR Mn)	Total Estimated Receivable (INR Mn)	Revenue Recognized (INR Mn)	Estimated Balance cost to complete (INR Mn)	Project Completion status (%)
Aspire Ph 1	Panvel	60%	1,210	1,111	1,212,911	1,105,421	7,061	6,353	806	1,514	6,770	23	98.0%
Aspire Ph 2 & 3	Panvel	60%	692	599	653,835	576,075	4,024	2,500	583	2,107	1,473	1,664	37.9%
5 Anaika	Taloja	60%	433	344	362,672	278,122	1,285	1,199	389	476	1,077	133	84.7%
Aalishan Ph 2	Kharghar	60%	432	242	558,480	322,235	2,627	2,161	1,961	2,426	1,645	801	68.5%
Amisha Ph 3	Taloja	60%	241	114	153,963	72,063	246	61	328	513	68	247	31.7%
Aloki Ph 3 & 4	Karjat	60%	248	175	161,149	113,657	405	395	171	181	326	86	80.8%
Advika	Vashi	60%	327	113	492,860	177,235	2,558	1,456	4,876	5,979	1,377	665	71.5%
Adita Ph 5	Jodhpur	100%	72	-	86,640	-	-	-	347	347	-	173	11.0%
Arshiyा Ph 4	Khopoli	100%	138	11	111,888	9,472	30	17	358	371	6	212	19.5%
7 Anaika	Taloja	100%	549	62	373,132	31,063	167	87	1,796	1,877	-	810	5.6%
Aayan Ph 1	Titwala	100%	230	33	158,247	19,485	84	64	583	602	46	137	60.5%
Aaradhya Ph 1	Kalyan	100%	440	324	302,524	227,110	1,100	1,005	382	477	1,074	1	99.8%
Aaradhya Ph 2	Kalyan	100%	412	96	334,744	151,064	360	241	918	1,038	175	598	22.9%
Avanti Ph 1 & 2	Shilphata	100%	690	222	508,472	177,792	1,133	348	2,149	2,934	107	1,813	7.9%
Aadarsh Ph 1	Taloja	100%	778	222	539,890	163,917	863	277	1,993	2,579	116	1,416	14.8%
World Villas Ph 1	Chowk	100%	176	51	414,303	134,056	1,245	430	3,499	4,314	-	2,797	9.0%
Total			7,068	3,719	6,425,710	3,558,767	23,187	16,592	21,139	27,734	14,259	11,577	

Note: Area potential is as per management estimates subject to plan approvals from regulatory authorities

Above figures are based on Management Estimates which are subject to change

Forthcoming Residential Projects

MMR Projects

Category	MMR Projects	Location	Total units (No.)	Total Saleable Area (Sq.ft)	Economic Interest of ASL	Rev. Potential (INR Mn)
Premium	World Villas	Chowk	215	623,260	100%	7,335
	Town Villas	Chowk	1,500	3,000,000	100%	25,000
	TBD	Panvel	1,000	1,000,000	60%	8,500
Mid Income	Aspire	Panvel	1,648	1,568,960	60%	12,550
	Avanti	Shilphata	780	892,000	100%	5,908
Affordable	Amisha	Taloja	174	112,658	60%	451
	Arshya	Khopoli	1,135	856,669	100%	3,000
	Aayan	Titwala	618	378,243	100%	1,512
	Aaradhyा	Kalyan Annexe	770	606,978	100%	3,000
	Anmol	Badlapur	261	198,806	60%	800
	Aloki	Karjat	198	152,769	60%	555
			8,299	9,390,343		
						68,611
Total						

Jodhpur Projects

Category	Jodhpur Projects	Location	Total units (No.)	Total Saleable Area (Sq.ft)	Economic Interest of ASL	Rev. Potential (INR Mn)
Premium	Anchal	Dal Bai Circle	1,848	17,38,800	100%	6,000
	Ashray	Dal Bai Circle	162	91,653	100%	300
Total			2,010	1,830,453		6,300

The company has 11.2 mn sq. ft. of forthcoming project portfolio
with a revenue potential of INR 75 bn

Note: Area potential is as per management estimates subject to plan approvals from regulatory authorities

Above figures are based on Management Estimates which are subject to change

Ongoing Residential Projects (1/4)

[Company](#)[Business](#)[Financial](#)[Industry](#)

ARIHANT 5 ANAIKA



Revenue Potential	INR 1,700 Mn
Total Units	433
Total Saleable Area	3.63 lakh Sq.ft.
Completion Status	85%

ARIHANT ADVIKA



Revenue Potential	INR 7,000 Mn
Total Units	327
Total Saleable Area	4.93 lakh Sq.ft.
Completion Status	72%

ARIHANT AARADHYA



Revenue Potential	INR 1,500 Mn
Total Units	440+192+220
Total Saleable Area	3.02 lakh Sq.ft.; 1.40 lakh sft; 1.95 lakh sft
Completion Status	Phase 1 – 99% Phase 2 - 23%

ARIHANT CLAN AALISHAN



Revenue Potential	INR 8,000 Mn
Total Units	811
Total Saleable Area	9.99 lakh Sq.ft.
Completion Status	Phase 1 – 100% & Phase 2 – 69%

Ongoing Residential Projects (2/4)

ARIHANT AMISHA



Revenue Potential	INR 1,200 Mn
Total Units	476
Total Saleable Area	3.18 lakh Sq.ft.
Completion Status	Phase 1 & 2 - 100% & Phase 3 -32%

ARIHANT ARSHIYA



Revenue Potential	INR 3,000 Mn
Total Units	979
Total Saleable Area	8.62 lakh Sq.ft.
Completion Status	Phase 1,2, 3 - 100% & Phase 4 - 20%

ARIHANT ASPIRE



Revenue Potential	INR 10,000 Mn
Total Units	1,902
Total Saleable Area	18.67 lakh Sq.ft.
Completion Status	Phase 1-98%, Phase 2-47% & 3 - 29%

ARIHANT ADITA



Revenue Potential	INR 3,000 Mn
Total Units	889
Total Saleable Area	1.30 lakh Sq.ft.
Completion Status	Phase - 1,2,3,4 - 100% & Phase 5 – 11%

Ongoing Residential Projects (3/4)

ARIHANT ALOKI



Revenue Potential	INR 1,000 Mn
Total Units	127+121
Total Saleable Area	0.85 lakh Sq.ft.; 0.79 lakh Sq.ft.
Completion Status	Phase 3 - 88%, Phase 4 - 74%

ARIHANT AAYAN



Revenue Potential	INR 1,500 Mn
Total Units	230
Total Saleable Area	1.58 lakh Sq.ft.
Completion Status	61%

ARIHANT ADARSH



Revenue Potential	INR 2,800 Mn
Total Units	778
Total Saleable Area	5.40 lakh Sq.ft.
Completion Status	15%

ARIHANT ANCHAL



Revenue Potential	INR 1,180 Mn
Total Units	532
Total Saleable Area	4.78 lakh Sq.ft.
Completion Status	Completed



Financial Overview

Pre-sales

- INR 2,778 Mn
- 288 units sold
- 370,205 sq. ft. of area sold

Financial Highlights

- Operating Revenue – INR 1,260 Mn
- EBITDA – INR 289 Mn, EBITDA Margin – 22.94%
- PAT – INR 83 Mn, PAT Margin – 6.59%
- EPS – INR 1.16 per share

Operational Highlights & Developments

- Business Development – Signed up **3.5 acres** of land at Chowk Manivali on Area-Sharing JV basis increasing the township size to 96.5 acres
- OC received for Arihant Aloki A3 Building delivering 127 units equivalent to 79,267 sq. ft. of area
- Collections stood at **INR 1,325 Mn**
- Unsold Inventory stood at **81 units** valued at 171 Mn

Key Quarterly Performance Indicators

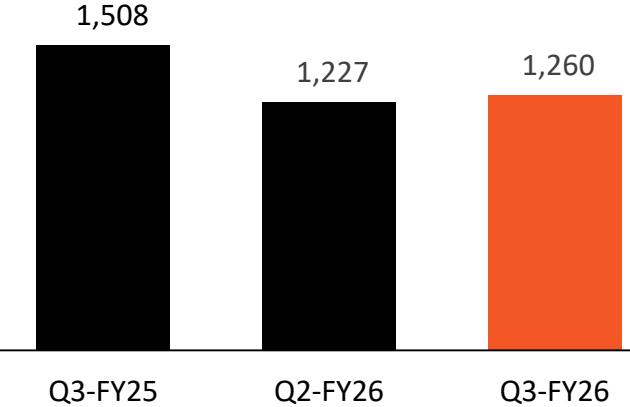
Company

Business

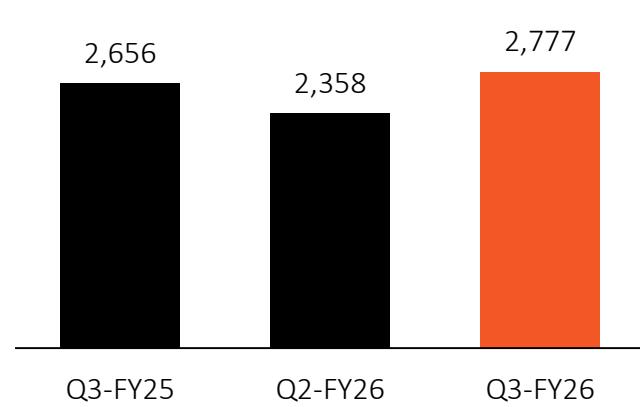
Financial

Industry

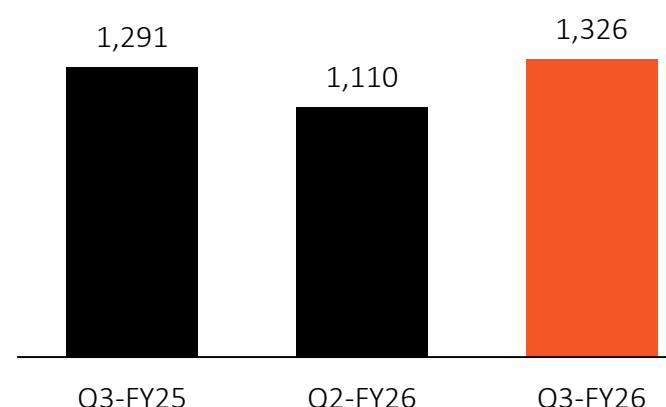
Revenues (INR Mn)



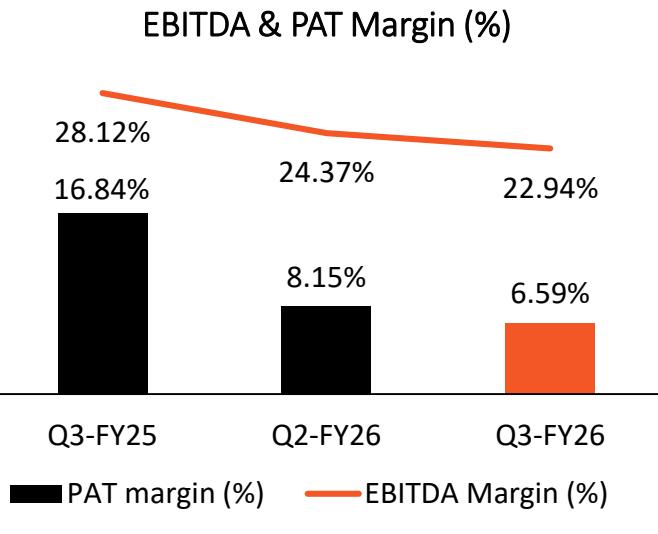
Value of Sales (INR Mn)



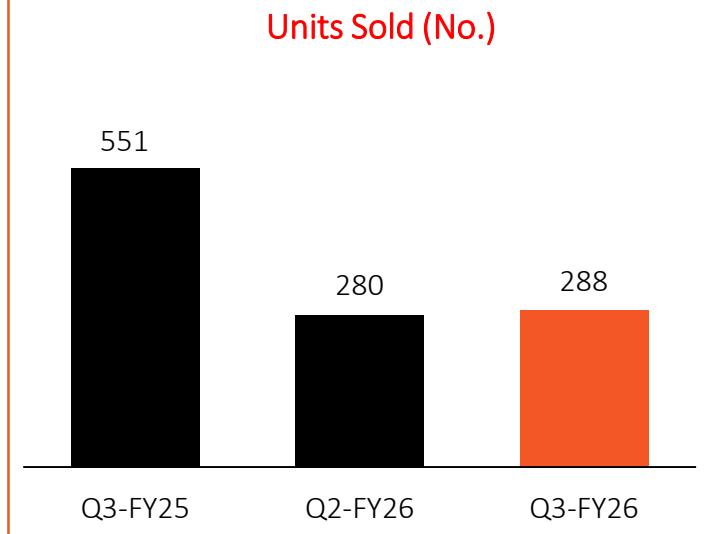
Collections (INR Mn)



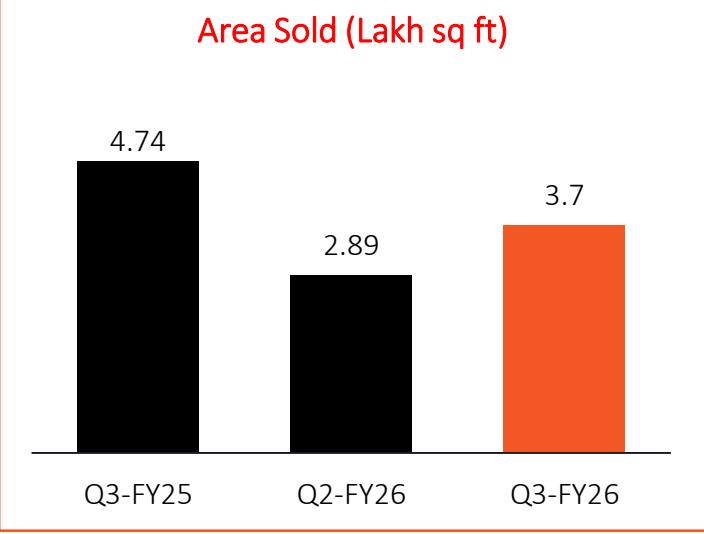
EBITDA & PAT Margin (%)



Units Sold (No.)



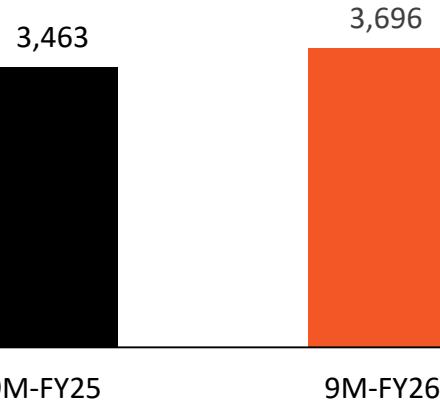
Area Sold (Lakh sq ft)



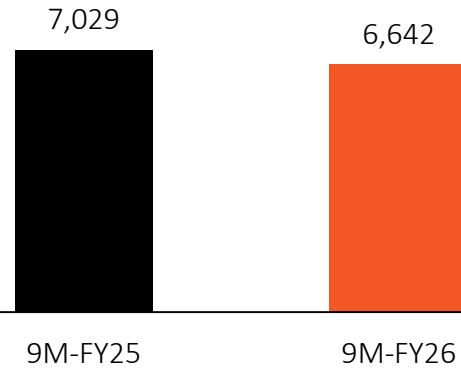
Key YTD Performance Indicators

Company Business Financial Industry

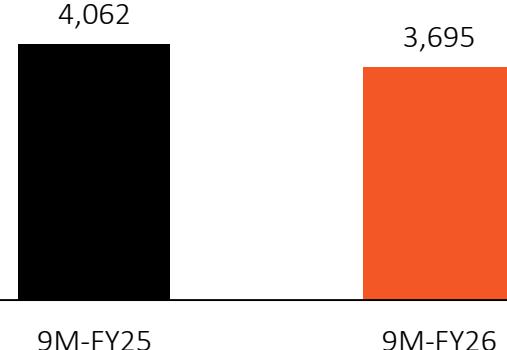
Revenues (INR Mn)



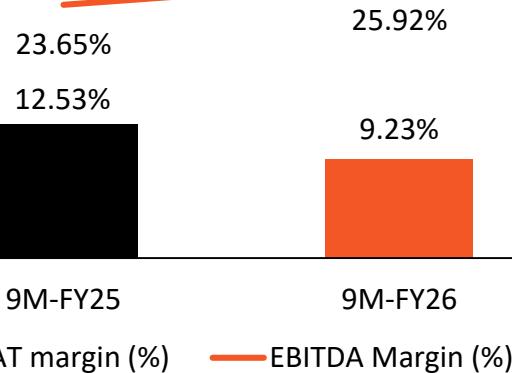
Value of Sales (INR Mn)



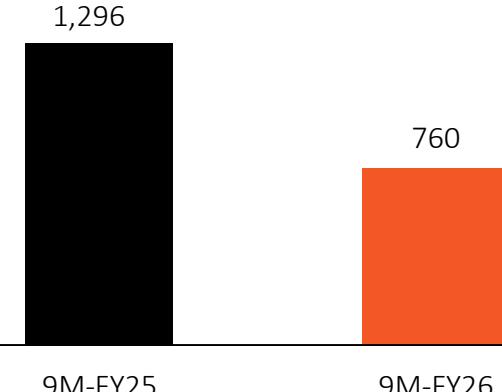
Collections (INR Mn)



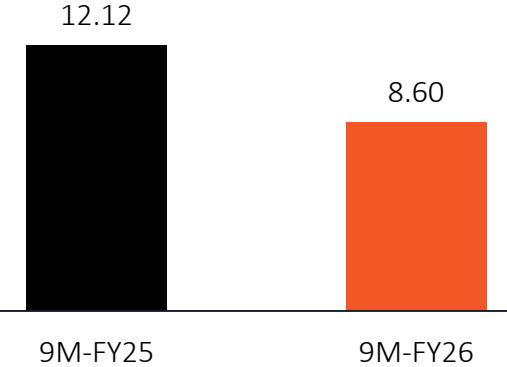
EBITDA & PAT Margin (%)



Units Sold (No.)



Area Sold (Lakh sq ft)



Quarterly Financial Performance

Company Business Financial Industry



Particulars (INR Mn)	Q3-FY26	Q2-FY26	Q-o-Q	Q3-FY25	Y-o-Y
Operating Revenues	1,260	1,227	2.7%	1,508	(16.4)%
Operating Expenses	971	928	4.6%	1,084	(10.4)%
EBITDA	289	299	(3.3)%	424	(31.8)%
<i>EBITDA Margins (%)</i>	22.94%	24.37%	(143) Bps	28.12%	(518) Bps
Other Income	13	12	8.3%	9	44.4%
Depreciation	8	7	14.3%	6	33.3%
Interest	183	170	7.6%	94	94.7%
Profit Before Tax	111	134	(17.2)%	333	(66.7)%
Tax	28	34	(17.6)%	79	(64.6)%
Profit After tax	83	100	(17.0)%	254	(67.3)%
<i>PAT Margins (%)</i>	6.59%	8.15%	(156) Bps	16.84%	NA
Basic EPS (INR)	1.16	1.41	(17.7)%	5.08	(77.2)%

YTD Financial Performance

Company Business Financial Industry



Particulars (INR Mn)	9M-FY26	9M-FY25	Y-o-Y
Operating Revenues	3,696	3,463	6.7%
Operating Expenses	2,738	2,644	3.6%
EBITDA	958	819	17.0%
<i>EBITDA Margins (%)</i>	25.92%	23.65%	227 Bps
Other Income	44	26	69.2%
Depreciation	21	17	23.5%
Interest	524	267	96.3%
Profit Before Tax	457	561	(18.5)%
Tax	116	127	NA
Profit After tax	341	434	(21.4)%
<i>PAT Margins (%)</i>	9.23%	12.53%	(330) Bps
Basic EPS (INR)	4.78	8.13	(41.2)%

Particulars	As on 31st December 2025 (INR Mn)
Gross Debt	8,726
Less: Cash and Cash equivalents	175
Less: Investments / Deposits	453
Net Debt	8,098
Unsecured Loans & Others	3,576
Adjusted Net Debt	4,522
Net worth	4,383
Adj. Secured Net Debt / Equity	1.03

Note:

- The Net debt serviceable (Institutions/Bank) as on 31st December 2025 is approx. Rs. 4.5 Billion
- These borrowings have been availed from HDFC Bank, SBI, ICICI Bank, STCL Finance Limited, ICICI Ventures, Tata Capital & Bajaj Housing Finance
- The unsecured debt of INR 36 Billion is payable when enable and accrued to the lenders by giving more liquidity to the company for growth

Historical Performance Indicators

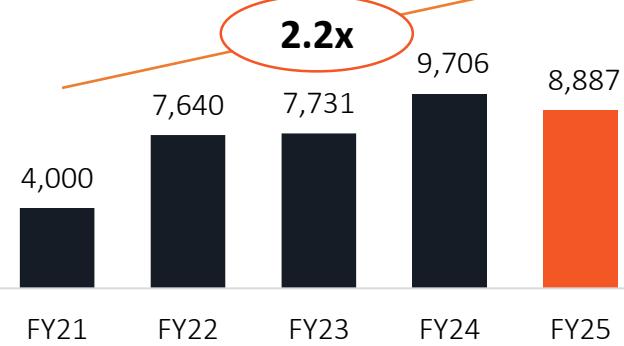
Company

Business

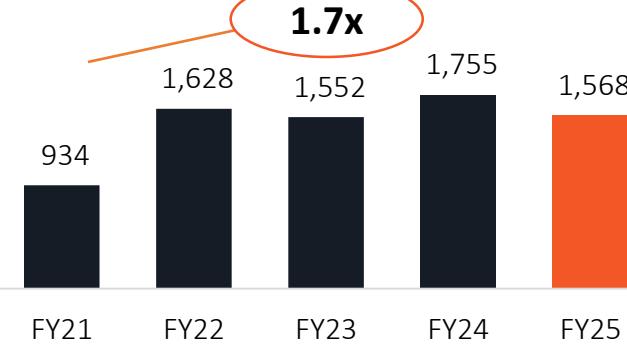
Financial

Industry

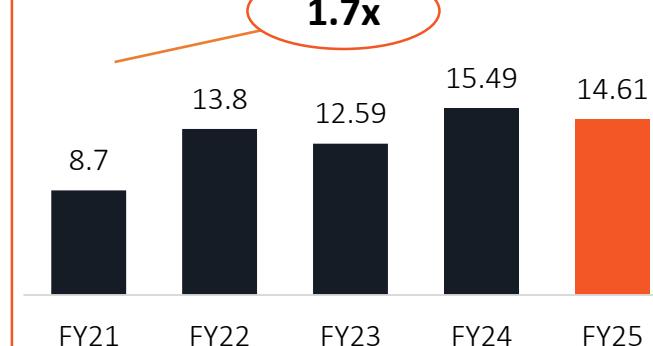
Value of Sales (INR Mn)



Units Sold (No.)



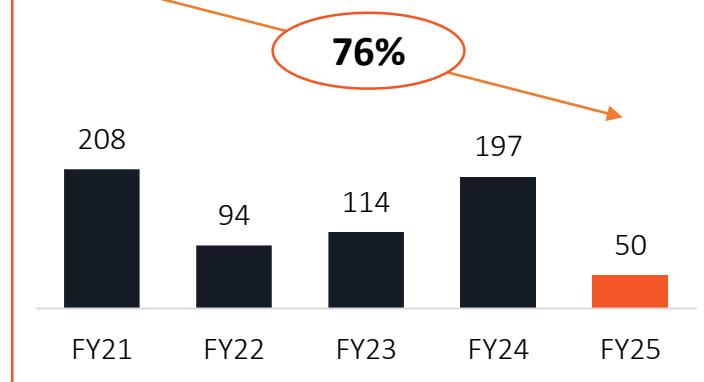
Area Sold (Lakh sq ft)



Collections (INR Mn)

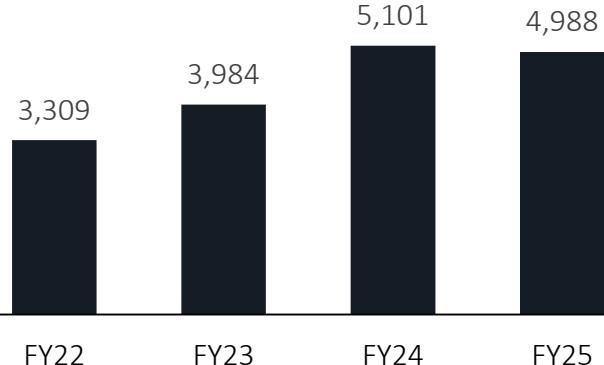


Unsold ready inventory (No.)

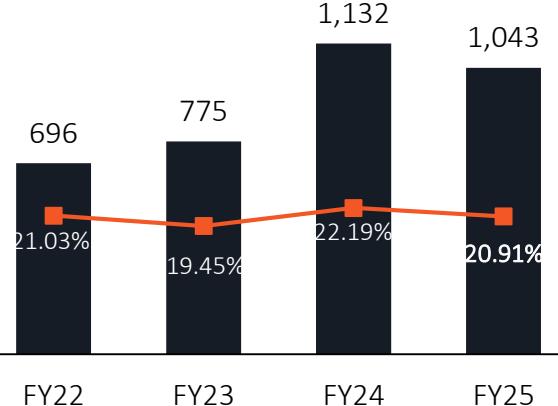


Historical Financial Performance

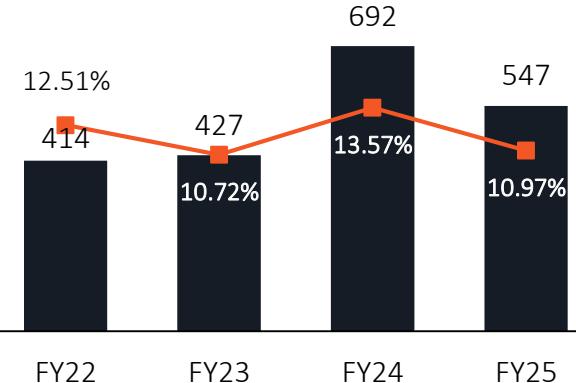
Operating Revenue (INR Mn)



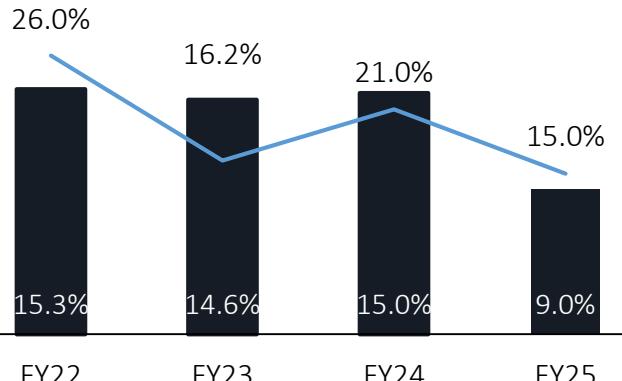
EBITDA (INR Mn) and EBITDA Margins (%)



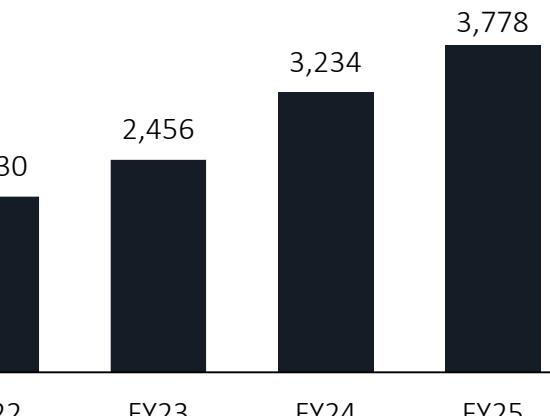
PAT (INR Mn) and PAT Margins (%)



ROE & ROCE (%)



Networth (INR Mn)



Total Debt (INR Mn) & Net Debt/Equity(x)



Historical Consolidated Income Statement

Particulars (INR Mn)	FY23	FY24	FY25	9M-FY26
Operating Revenues	3,984	5,101	4,988	3,696
Total Operating Expenses	3,209	3,969	3,945	2,738
EBITDA	775	1,132	1,043	958
<i>EBITDA Margins (%)</i>	19.45%	22.19%	20.91%	25.92%
Other Income	23	12	48	44
Depreciation	20	22	24	21
Interest	256	260	405	524
Profit Before Tax	522	862	662	457
Tax	95	170	115	116
Profit After tax	427	692	547	341
<i>PAT Margins (%)</i>	10.72%	13.57%	10.97%	9.23%
Basic EPS (INR)	7.63	10.91	10.02	4.78

Historical Consolidated Balance Sheet

Company Business Financial Industry

Particulars (INR Mn)	FY23	FY24	FY25	H1 FY26	Particulars (INR Mn)	FY23	FY24	FY25	H1 FY26
ASSETS									
Non-Current Assets					EQUITY AND LIABILITIES				
Property, Plant & Equipment	103	94	835	998	Share Capital	412	506	412	433
Intangible Assets	1	-	1	1	Other Equity	1,686	2,186	2,680	3,081
Investment in Property	116	116	146	145	Non-controlling interest	358	542	686	788
Financial Assets					Total Equity	2,456	3,234	3,778	4,302
(i)Investments	-	-	-	-	Non Current Liabilities				
(iii)Other financial Assets	399	439	467	178	Financial Liabilities				
Deferred tax Assets	1	2	2	2	(i)Borrowings	3,142	4,161	7,041	7,854
Sub Total Non Current Assets	620	651	1,451	1,324	Provisions	7	14	2	2
Current Assets					Sub Total Non Current Liabilities	3,149	4,175	7,043	7,856
Inventories	4,838	5,552	7,285	8,176	Current Liabilities				
Financial Assets					(i)Borrowings	177	613	343	499
(i) Investment	-	-	-	-	(ii)Trade Payables	746	638	763	892
(ii)Trade Receivables	852	1,039	1,138	1,288	(iii)Other Financial Liabilities	51	87	280	157
(iii)Cash and Bank Balance	80	150	182	182	Other current Liabilities	3,222	3,175	3,542	3,603
(iv)Loans	-	1	1	-	Provisions	11	44	37	59
(v) Other Financial Asset	57	87	282	260	Current Tax Liability	-	51	71	39
Land	2,932	3,967	4,755	5,273	Sub Total Current Liabilities	4,207	4,608	5,036	5,249
Current Tax Assets	18	-	-	-	TOTAL EQUITY AND LIABILITIES	9,812	12,017	15,857	17,407
Other Current Assets	415	571	763	903					
Sub Total Current Assets	9,192	11,366	14,406	16,082					
TOTAL ASSETS	9,812	12,017	15,857	17,407					

Historical Cash Flow Statements

Particulars (INR Mn)	FY23	FY24	FY25	H1 FY26
Cash flow from operations	(118)	(1,207)	(1,778)	(966)
Cash flow from investing	(18)	(7)	(797)	125
Cash flow from financing	69	1,284	2,606	841
Closing Cash & cash equivalents	80	150	182	182



Industry Overview

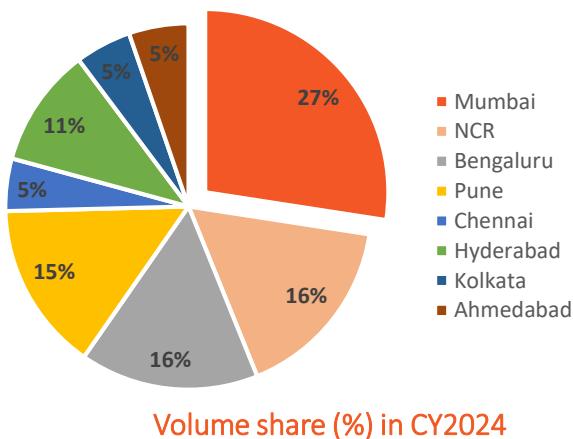
Residential Housing Market Scenario – Navi Mumbai

[Industry](#)
[Company](#)
[Business](#)
[Financial](#)
[Appendix](#)

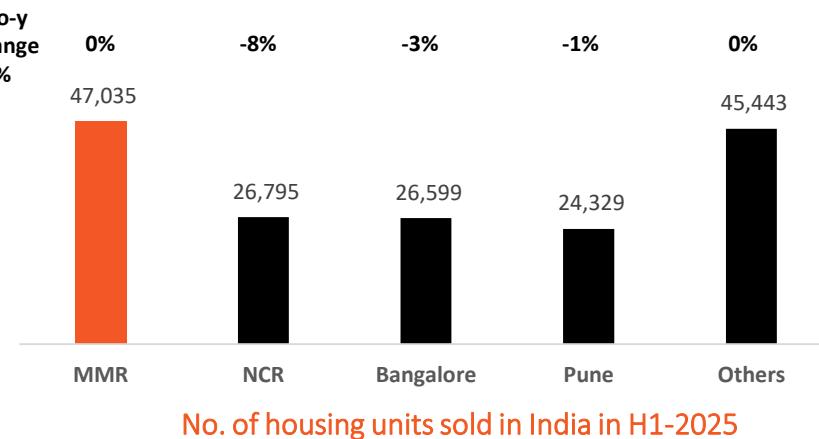
Multiple factors have contributed to structural changes and are driving demand for residential housing

1	Employment opportunities	Establishment of industrial and commercial hubs has resulted in better livelihood opportunities and higher disposable income thereby spurring the demand for residential properties
2	Infrastructure development	Development of Metro line, Trans-harbor link, proximity to Mumbai–Pune expressway and Navi Mumbai international airport improves connectivity. Upcoming projects: Aerocity, CIDCO Int'l Corporate Park, Coastal Rd, Panvel Karjat railway corridor, etc.
3	Ease of living	Neighborhoods equipped with schools, colleges, hospitals, restaurants, sports complexes, shopping malls and other social infrastructure enhances ease of living and quality of life

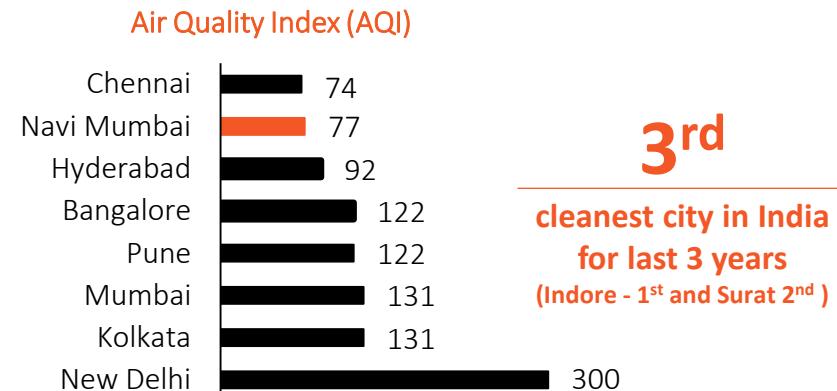
MMR accounts for 27% volume share in units sold in CY2024 amongst top 8 cities



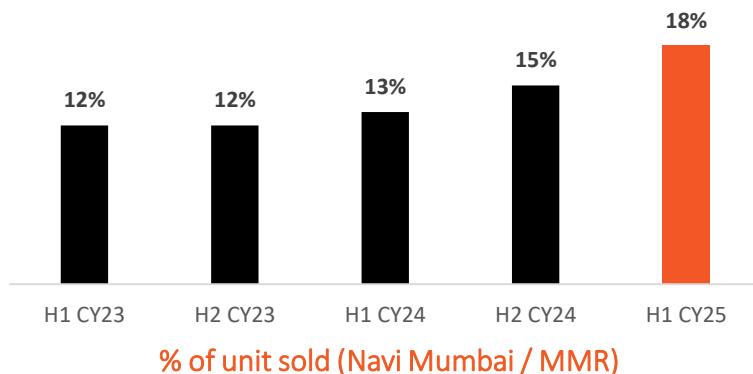
MMR registered flat sales in H1 CY25 compared to lower volumes across major markets



Satisfactory AQI and cleanliness makes Navi Mumbai a preferred choice



Volume share of Navi Mumbai in MMR is steadily increasing over time



Disclaimer

Arihant Superstructures Ltd.

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of Arihant Superstructures Ltd., (the "Company" or "ASL") together with its Subsidiaries (collectively, the "Arihant Group") which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements, although we believe that the assumption on which our forward-looking statements are based are reasonable, any of those assumptions could prove to be inaccurate and, as a result, the forward-looking statement based on those assumptions could be materially incorrect. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments. The viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements and management estimates.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration there from. Moreover, both express or implied representation or warranty is made as to, and no reliance should be placed on, the accuracy, completeness, reasonableness or reliability of this information. None of the directors, promoters or employees of the Arihant Group or any of its affiliates, advisors or representatives accepts any responsibility or liability regarding the accuracy or validity of the information provided herein or any loss or damage suffered by anyone due to perusal of this document.

This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.